

STONECROFT H.O.A.

Budget Comparison Report

FINAL-12/12

|  | CURRENT BUDGET | CURRENT ACTUAL | CURR. VARIANCE | PERCNT      | YTD BUDGET    | YTD ACTUAL    | YTD VARIANCE   | PERCNT      |
|--|----------------|----------------|----------------|-------------|---------------|---------------|----------------|-------------|
| <b>REVENUE</b>                         |                |                |                |             |               |               |                |             |
| ASSOCIATION FEES                       | \$ 0           | \$ 0           | \$ 0           | ***         | \$ 33,580     | \$ 34,026     | \$ 446         | 1           |
| LATE FEES/DELINQUENT                   | 0              | 0              | 0              | ***         | 0             | 296           | 296            | ***         |
| CHANGE OF OWNERSHIP                    | 0              | 0              | 0              | ***         | 0             | 600           | 600            | ***         |
| LATE NOTICE/COL REIMB                  | 0              | 0              | 0              | ***         | 0             | 155           | 155            | ***         |
| <b>TOTAL REVENUE</b>                   | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>***</b>  | <b>33,580</b> | <b>35,077</b> | <b>1,497</b>   | <b>4</b>    |
| <b>ADMINISTRATIVE EXPENSES</b>         |                |                |                |             |               |               |                |             |
| PRINTING/SUPPLIES                      | 150            | 73             | 77             | 51          | 500           | 682           | (182)          | (36)        |
| POSTAGE                                | 150            | 100            | 50             | 33          | 500           | 464           | 36             | 7           |
| MANAGEMENT FEE                         | 558            | 558            | 0              | 0           | 6,696         | 6,696         | 0              | 0           |
| CORPORATE REGISTRATION                 | 0              | 0              | 0              | ***         | 10            | 20            | (10)           | (100)       |
| LEGAL                                  | 0              | 0              | 0              | ***         | 0             | 100           | (100)          | ***         |
| TAX PREPARATION                        | 0              | 0              | 0              | ***         | 100           | 100           | 0              | 0           |
| MISC. ADMINISTRATIVE                   | 0              | 75             | (75)           | ***         | 0             | 112           | (112)          | ***         |
| LATE NOTICES/COL LTR                   | 0              | 0              | 0              | ***         | 400           | 165           | 235            | 59          |
| <b>TOTAL ADMINISTRATIVE</b>            | <b>858</b>     | <b>806</b>     | <b>52</b>      | <b>6</b>    | <b>8,206</b>  | <b>8,339</b>  | <b>(133)</b>   | <b>(2)</b>  |
| <b>UTILITIES</b>                       |                |                |                |             |               |               |                |             |
| ELECTRIC                               | 400            | 419            | (19)           | (5)         | 4,900         | 4,969         | (69)           | (1)         |
| WATER                                  | 12             | 0              | 12             | 100         | 700           | 1,454         | (754)          | (108)       |
| <b>TOTAL UTILITIES</b>                 | <b>412</b>     | <b>419</b>     | <b>(7)</b>     | <b>(2)</b>  | <b>5,600</b>  | <b>6,423</b>  | <b>(823)</b>   | <b>(15)</b> |
| <b>GROUNDS</b>                         |                |                |                |             |               |               |                |             |
| MISC. GROUNDS                          | 0              | 0              | 0              | ***         | 0             | 240           | (240)          | ***         |
| GROUNDS CONTRACT                       | 0              | 0              | 0              | ***         | 16,000        | 16,426        | (426)          | (3)         |
| IRRIGATION MAINT.                      | 0              | 0              | 0              | ***         | 300           | 285           | 15             | 5           |
| TREE RMVL/CARE                         | 0              | 290            | (290)          | ***         | 500           | 290           | 210            | 42          |
| MISC GENERAL REPAIRS                   | 0              | 0              | 0              | ***         | 800           | 545           | 255            | 32          |
| <b>TOTAL GROUNDS EXPENSE</b>           | <b>0</b>       | <b>290</b>     | <b>(290)</b>   | <b>***</b>  | <b>17,600</b> | <b>17,786</b> | <b>(186)</b>   | <b>(1)</b>  |
| <b>INSURANCE / TAXES</b>               |                |                |                |             |               |               |                |             |
| INSURANCE-CASUALTY/LIABIL              | 0              | 668            | (668)          | ***         | 601           | 668           | (67)           | (11)        |
| D & O INSURANCE                        | 0              | 0              | 0              | ***         | 1,241         | 1,182         | 59             | 5           |
| <b>TOTAL INSURANCE/TAXES</b>           | <b>0</b>       | <b>668</b>     | <b>(668)</b>   | <b>***</b>  | <b>1,842</b>  | <b>1,850</b>  | <b>(8)</b>     | <b>(0)</b>  |
| <b>TOTAL CURRENT YR EXPENSE</b>        | <b>1,270</b>   | <b>2,183</b>   | <b>(913)</b>   | <b>(72)</b> | <b>33,248</b> | <b>34,398</b> | <b>(1,150)</b> | <b>(3)</b>  |
| <b>TOTL CUR YR REV &lt;DEFICIT&gt;</b> | <b>(1,270)</b> | <b>(2,183)</b> | <b>(913)</b>   | <b>(72)</b> | <b>332</b>    | <b>679</b>    | <b>347</b>     | <b>105</b>  |
| <b>TOTAL ASSOCIATION EXPENSE</b>       | <b>1,270</b>   | <b>2,183</b>   | <b>(913)</b>   | <b>(72)</b> | <b>33,248</b> | <b>34,398</b> | <b>(1,150)</b> | <b>(3)</b>  |

STONECROFT H.O.A.

Budget Comparison Report

FINAL-12/12

|                           | CURRENT BUDGET | CURRENT ACTUAL | CURR. VARIANCE | PERCNT | YTD BUDGET | YTD ACTUAL | YTD VARIANCE | PERCNT |
|---------------------------|----------------|----------------|----------------|--------|------------|------------|--------------|--------|
| TOTL TAX REVENUE<DEFICIT> | \$ (1,270)     | \$ (2,183)     | \$ (913)       | (72)   | \$ 332     | \$ 679     | \$ 347       | 105    |

STONECROFT H.O.A.

Budget Comparison Report

P-11/12

|  | CURRENT BUDGET | CURRENT ACTUAL | CURR. VARIANCE | PERCNT       | YTD BUDGET    | YTD ACTUAL    | YTD VARIANCE | PERCNT      |
|--|----------------|----------------|----------------|--------------|---------------|---------------|--------------|-------------|
| <b>REVENUE</b>                         |                |                |                |              |               |               |              |             |
| ASSOCIATION FEES                       | \$ 0           | \$ 910         | \$ 910         | ***          | \$ 33,580     | \$ 34,026     | \$ 446       | 1           |
| LATE FEES/DELINQUENT                   | 0              | 0              | 0              | ***          | 0             | 296           | 296          | ***         |
| CHANGE OF OWNERSHIP                    | 0              | 200            | 200            | ***          | 0             | 600           | 600          | ***         |
| LATE NOTICE/COL REIMB                  | 0              | 0              | 0              | ***          | 0             | 155           | 155          | ***         |
| <b>TOTAL REVENUE</b>                   | <b>0</b>       | <b>1,110</b>   | <b>1,110</b>   | <b>***</b>   | <b>33,580</b> | <b>35,077</b> | <b>1,497</b> | <b>4</b>    |
| <b>ADMINISTRATIVE EXPENSES</b>         |                |                |                |              |               |               |              |             |
| PRINTING/SUPPLIES                      | 20             | 16             | 4              | 20           | 350           | 609           | (259)        | (74)        |
| POSTAGE                                | 20             | 7              | 13             | 65           | 350           | 363           | (13)         | (4)         |
| MANAGEMENT FEE                         | 558            | 558            | 0              | 0            | 6,138         | 6,138         | 0            | 0           |
| CORPORATE REGISTRATION                 | 0              | 0              | 0              | ***          | 10            | 20            | (10)         | (100)       |
| LEGAL                                  | 0              | 0              | 0              | ***          | 0             | 100           | (100)        | ***         |
| TAX PREPARATION                        | 0              | 0              | 0              | ***          | 100           | 100           | 0            | 0           |
| MISC. ADMINISTRATIVE                   | 0              | 37             | (37)           | ***          | 0             | 37            | (37)         | ***         |
| LATE NOTICES/COL LTR                   | 0              | 0              | 0              | ***          | 400           | 165           | 235          | 59          |
| <b>TOTAL ADMINISTRATIVE</b>            | <b>598</b>     | <b>618</b>     | <b>(20)</b>    | <b>(3)</b>   | <b>7,348</b>  | <b>7,532</b>  | <b>(184)</b> | <b>(3)</b>  |
| <b>UTILITIES</b>                       |                |                |                |              |               |               |              |             |
| ELECTRIC                               | 400            | 417            | (17)           | (4)          | 4,500         | 4,550         | (50)         | (1)         |
| WATER                                  | 12             | 39             | (27)           | (225)        | 688           | 1,454         | (766)        | (111)       |
| <b>TOTAL UTILITIES</b>                 | <b>412</b>     | <b>456</b>     | <b>(44)</b>    | <b>(11)</b>  | <b>5,188</b>  | <b>6,004</b>  | <b>(816)</b> | <b>(16)</b> |
| <b>GROUNDS</b>                         |                |                |                |              |               |               |              |             |
| MISC. GROUNDS                          | 0              | 0              | 0              | ***          | 0             | 240           | (240)        | ***         |
| GROUNDS CONTRACT                       | 2,000          | 4,055          | (2,055)        | (103)        | 16,000        | 16,426        | (426)        | (3)         |
| IRRIGATION MAINT.                      | 0              | 0              | 0              | ***          | 300           | 285           | 15           | 5           |
| TREE RMVL/CARE                         | 0              | 0              | 0              | ***          | 500           | 0             | 500          | 100         |
| MISC GENERAL REPAIRS                   | 0              | 0              | 0              | ***          | 800           | 545           | 255          | 32          |
| <b>TOTAL GROUNDS EXPENSE</b>           | <b>2,000</b>   | <b>4,055</b>   | <b>(2,055)</b> | <b>(103)</b> | <b>17,600</b> | <b>17,496</b> | <b>104</b>   | <b>1</b>    |
| <b>INSURANCE / TAXES</b>               |                |                |                |              |               |               |              |             |
| INSURANCE-CASUALTY/LIABIL              | 0              | 0              | 0              | ***          | 601           | 0             | 601          | 100         |
| D & O INSURANCE                        | 0              | 0              | 0              | ***          | 1,241         | 1,182         | 59           | 5           |
| <b>TOTAL INSURANCE/TAXES</b>           | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>***</b>   | <b>1,842</b>  | <b>1,182</b>  | <b>660</b>   | <b>36</b>   |
| <b>TOTAL CURRENT YR EXPENSE</b>        | <b>3,010</b>   | <b>5,129</b>   | <b>(2,119)</b> | <b>(70)</b>  | <b>31,978</b> | <b>32,214</b> | <b>(236)</b> | <b>(1)</b>  |
| <b>TOTL CUR YR REV &lt;DEFICIT&gt;</b> | <b>(3,010)</b> | <b>(4,019)</b> | <b>(1,009)</b> | <b>(34)</b>  | <b>1,602</b>  | <b>2,863</b>  | <b>1,261</b> | <b>79</b>   |
| <b>TOTAL ASSOCIATION EXPENSE</b>       | <b>3,010</b>   | <b>5,129</b>   | <b>(2,119)</b> | <b>(70)</b>  | <b>31,978</b> | <b>32,214</b> | <b>(236)</b> | <b>(1)</b>  |

STONECROFT H.O.A.

Budget Comparison Report

P-11/12

|                           | CURRENT BUDGET | CURRENT ACTUAL | CURR. VARIANCE | PERCNT | YTD BUDGET | YTD ACTUAL | YTD VARIANCE | PERCNT |
|---------------------------|----------------|----------------|----------------|--------|------------|------------|--------------|--------|
| TOTL TAX REVENUE<DEFICIT> | \$ (3,010)     | \$ (4,019)     | \$ (1,009)     | (34)   | \$ 1,602   | \$ 2,863   | \$ 1,261     | 79     |

STONECROFT H.O.A.

Budget Comparison Report  
P-10/12

|  | CURRENT BUDGET | CURRENT ACTUAL | CURR. VARIANCE | PERCNT     | YTD BUDGET    | YTD ACTUAL    | YTD VARIANCE | PERCNT      |
|--|----------------|----------------|----------------|------------|---------------|---------------|--------------|-------------|
| <b>REVENUE</b>                         |                |                |                |            |               |               |              |             |
| ASSOCIATION FEES                       | \$ 0           | \$ 0           | \$ 0           | ***        | \$ 33,580     | \$ 33,116     | \$ (464)     | (1)         |
| LATE FEES/DELINQUENT                   | 0              | 0              | 0              | ***        | 0             | 296           | 296          | ***         |
| CHANGE OF OWNERSHIP                    | 0              | 0              | 0              | ***        | 0             | 400           | 400          | ***         |
| LATE NOTICE/COL REIMB                  | 0              | 0              | 0              | ***        | 0             | 155           | 155          | ***         |
| <b>TOTAL REVENUE</b>                   | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>***</b> | <b>33,580</b> | <b>33,967</b> | <b>387</b>   | <b>1</b>    |
| <b>ADMINISTRATIVE EXPENSES</b>         |                |                |                |            |               |               |              |             |
| PRINTING/SUPPLIES                      | 20             | 1              | 19             | 95         | 330           | 594           | (264)        | (80)        |
| POSTAGE                                | 20             | 5              | 15             | 75         | 330           | 356           | (26)         | (8)         |
| MANAGEMENT FEE                         | 558            | 558            | 0              | 0          | 5,580         | 5,580         | 0            | 0           |
| CORPORATE REGISTRATION                 | 0              | 0              | 0              | ***        | 10            | 20            | (10)         | (100)       |
| LEGAL                                  | 0              | 0              | 0              | ***        | 0             | 100           | (100)        | ***         |
| TAX PREPARATION                        | 0              | 0              | 0              | ***        | 100           | 100           | 0            | 0           |
| LATE NOTICES/COL LTR                   | 0              | 0              | 0              | ***        | 400           | 165           | 235          | 59          |
| <b>TOTAL ADMINISTRATIVE</b>            | <b>598</b>     | <b>564</b>     | <b>34</b>      | <b>6</b>   | <b>6,750</b>  | <b>6,915</b>  | <b>(165)</b> | <b>(2)</b>  |
| <b>UTILITIES</b>                       |                |                |                |            |               |               |              |             |
| ELECTRIC                               | 400            | 421            | (21)           | (5)        | 4,100         | 4,133         | (33)         | (1)         |
| WATER                                  | 100            | 110            | (10)           | (10)       | 676           | 1,416         | (740)        | (109)       |
| <b>TOTAL UTILITIES</b>                 | <b>500</b>     | <b>531</b>     | <b>(31)</b>    | <b>(6)</b> | <b>4,776</b>  | <b>5,549</b>  | <b>(773)</b> | <b>(16)</b> |
| <b>GROUNDS</b>                         |                |                |                |            |               |               |              |             |
| MISC. GROUNDS                          | 0              | 0              | 0              | ***        | 0             | 240           | (240)        | ***         |
| GROUNDS CONTRACT                       | 2,000          | 1,295          | 705            | 35         | 14,000        | 12,371        | 1,629        | 12          |
| IRRIGATION MAINT.                      | 0              | 80             | (80)           | ***        | 300           | 285           | 15           | 5           |
| TREE RMVL/CARE                         | 0              | 0              | 0              | ***        | 500           | 0             | 500          | 100         |
| MISC GENERAL REPAIRS                   | 150            | 0              | 150            | 100        | 800           | 545           | 255          | 32          |
| <b>TOTAL GROUNDS EXPENSE</b>           | <b>2,150</b>   | <b>1,375</b>   | <b>775</b>     | <b>36</b>  | <b>15,600</b> | <b>13,441</b> | <b>2,159</b> | <b>14</b>   |
| <b>INSURANCE / TAXES</b>               |                |                |                |            |               |               |              |             |
| INSURANCE-CASUALTY/LIABIL              | 0              | 0              | 0              | ***        | 601           | 0             | 601          | 100         |
| D & O INSURANCE                        | 0              | 0              | 0              | ***        | 1,241         | 1,182         | 59           | 5           |
| <b>TOTAL INSURANCE/TAXES</b>           | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>***</b> | <b>1,842</b>  | <b>1,182</b>  | <b>660</b>   | <b>36</b>   |
| <b>TOTAL CURRENT YR EXPENSE</b>        | <b>3,248</b>   | <b>2,470</b>   | <b>778</b>     | <b>24</b>  | <b>28,968</b> | <b>27,087</b> | <b>1,881</b> | <b>6</b>    |
| <b>TOTL CUR YR REV &lt;DEFICIT&gt;</b> | <b>(3,248)</b> | <b>(2,470)</b> | <b>778</b>     | <b>24</b>  | <b>4,612</b>  | <b>6,880</b>  | <b>2,268</b> | <b>49</b>   |
| <b>TOTAL ASSOCIATION EXPENSE</b>       | <b>3,248</b>   | <b>2,470</b>   | <b>778</b>     | <b>24</b>  | <b>28,968</b> | <b>27,087</b> | <b>1,881</b> | <b>6</b>    |
| <b>TOTL TAX REVENUE&lt;DEFICIT&gt;</b> | <b>(3,248)</b> | <b>(2,470)</b> | <b>778</b>     | <b>24</b>  | <b>4,612</b>  | <b>6,880</b>  | <b>2,268</b> | <b>49</b>   |

STONECROFT H.O.A.

Budget Comparison Report

P-8/12

|  | CURRENT BUDGET | CURRENT ACTUAL | CURR. VARIANCE | PERCNT     | YTD BUDGET    | YTD ACTUAL    | YTD VARIANCE | PERCNT      |
|--|----------------|----------------|----------------|------------|---------------|---------------|--------------|-------------|
| <b>REVENUE</b>                         |                |                |                |            |               |               |              |             |
| ASSOCIATION FEES                       | \$ 0           | \$ 0           | \$ 0           | ***        | \$ 33,580     | \$ 33,116     | \$ (464)     | (1)         |
| LATE FEES/DELINQUENT                   | 0              | 0              | 0              | ***        | 0             | 296           | 296          | ***         |
| CHANGE OF OWNERSHIP                    | 0              | 100            | 100            | ***        | 0             | 400           | 400          | ***         |
| LATE NOTICE/COL REIMB                  | 0              | 0              | 0              | ***        | 0             | 155           | 155          | ***         |
| <b>TOTAL REVENUE</b>                   | <b>0</b>       | <b>100</b>     | <b>100</b>     | <b>***</b> | <b>33,580</b> | <b>33,967</b> | <b>387</b>   | <b>1</b>    |
| <b>ADMINISTRATIVE EXPENSES</b>         |                |                |                |            |               |               |              |             |
| PRINTING/SUPPLIES                      | 20             | 1              | 19             | 95         | 310           | 593           | (283)        | (91)        |
| POSTAGE                                | 20             | 7              | 13             | 65         | 310           | 351           | (41)         | (13)        |
| MANAGEMENT FEE                         | 558            | 558            | 0              | 0          | 5,022         | 5,022         | 0            | 0           |
| CORPORATE REGISTRATION                 | 0              | 20             | (20)           | ***        | 10            | 20            | (10)         | (100)       |
| LEGAL                                  | 0              | 0              | 0              | ***        | 0             | 100           | (100)        | ***         |
| TAX PREPARATION                        | 0              | 0              | 0              | ***        | 100           | 100           | 0            | 0           |
| LATE NOTICES/COL LTR                   | 0              | 0              | 0              | ***        | 400           | 165           | 235          | 59          |
| <b>TOTAL ADMINISTRATIVE</b>            | <b>598</b>     | <b>586</b>     | <b>12</b>      | <b>2</b>   | <b>6,152</b>  | <b>6,351</b>  | <b>(199)</b> | <b>(3)</b>  |
| <b>UTILITIES</b>                       |                |                |                |            |               |               |              |             |
| ELECTRIC                               | 500            | 419            | 81             | 16         | 3,700         | 3,712         | (12)         | (0)         |
| WATER                                  | 100            | 171            | (71)           | (71)       | 576           | 1,305         | (729)        | (127)       |
| <b>TOTAL UTILITIES</b>                 | <b>600</b>     | <b>590</b>     | <b>10</b>      | <b>2</b>   | <b>4,276</b>  | <b>5,017</b>  | <b>(741)</b> | <b>(17)</b> |
| <b>GROUNDS</b>                         |                |                |                |            |               |               |              |             |
| MISC. GROUNDS                          | 0              | 0              | 0              | ***        | 0             | 240           | (240)        | ***         |
| GROUNDS CONTRACT                       | 2,000          | 1,565          | 435            | 22         | 12,000        | 11,076        | 924          | 8           |
| IRRIGATION MAINT.                      | 0              | 0              | 0              | ***        | 300           | 205           | 95           | 32          |
| TREE RMVL/CARE                         | 0              | 0              | 0              | ***        | 500           | 0             | 500          | 100         |
| MISC GENERAL REPAIRS                   | 75             | 0              | 75             | 100        | 650           | 545           | 105          | 16          |
| <b>TOTAL GROUNDS EXPENSE</b>           | <b>2,075</b>   | <b>1,565</b>   | <b>510</b>     | <b>25</b>  | <b>13,450</b> | <b>12,066</b> | <b>1,384</b> | <b>10</b>   |
| <b>INSURANCE / TAXES</b>               |                |                |                |            |               |               |              |             |
| INSURANCE-CASUALTY/LIABIL              | 0              | 0              | 0              | ***        | 601           | 0             | 601          | 100         |
| D & O INSURANCE                        | 0              | 0              | 0              | ***        | 1,241         | 1,182         | 59           | 5           |
| <b>TOTAL INSURANCE/TAXES</b>           | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>***</b> | <b>1,842</b>  | <b>1,182</b>  | <b>660</b>   | <b>36</b>   |
| <b>TOTAL CURRENT YR EXPENSE</b>        | <b>3,273</b>   | <b>2,741</b>   | <b>532</b>     | <b>16</b>  | <b>25,720</b> | <b>24,616</b> | <b>1,104</b> | <b>4</b>    |
| <b>TOTL CUR YR REV &lt;DEFICIT&gt;</b> | <b>(3,273)</b> | <b>(2,641)</b> | <b>632</b>     | <b>19</b>  | <b>7,860</b>  | <b>9,351</b>  | <b>1,491</b> | <b>19</b>   |
| <b>TOTAL ASSOCIATION EXPENSE</b>       | <b>3,273</b>   | <b>2,741</b>   | <b>532</b>     | <b>16</b>  | <b>25,720</b> | <b>24,616</b> | <b>1,104</b> | <b>4</b>    |
| <b>TOTL TAX REVENUE&lt;DEFICIT&gt;</b> | <b>(3,273)</b> | <b>(2,641)</b> | <b>632</b>     | <b>19</b>  | <b>7,860</b>  | <b>9,351</b>  | <b>1,491</b> | <b>19</b>   |

STONECROFT H.O.A.

Budget Comparison Report

P-8/12

|  | CURRENT BUDGET | CURRENT ACTUAL | CURR. VARIANCE | PERCNT      | YTD BUDGET    | YTD ACTUAL    | YTD VARIANCE | PERCNT      |
|--|----------------|----------------|----------------|-------------|---------------|---------------|--------------|-------------|
| <b>REVENUE</b>                         |                |                |                |             |               |               |              |             |
| ASSOCIATION FEES                       | \$ 0           | \$ 0           | \$ 0           | ***         | \$ 33,580     | \$ 33,116     | \$ (464)     | (1)         |
| LATE FEES/DELINQUENT                   | 0              | 3              | 3              | ***         | 0             | 296           | 296          | ***         |
| CHANGE OF OWNERSHIP                    | 0              | 0              | 0              | ***         | 0             | 300           | 300          | ***         |
| LATE NOTICE/COL REIMB                  | 0              | 0              | 0              | ***         | 0             | 155           | 155          | ***         |
| <b>TOTAL REVENUE</b>                   | <b>0</b>       | <b>3</b>       | <b>3</b>       | <b>***</b>  | <b>33,580</b> | <b>33,867</b> | <b>287</b>   | <b>1</b>    |
| <b>ADMINISTRATIVE EXPENSES</b>         |                |                |                |             |               |               |              |             |
| PRINTING/SUPPLIES                      | 20             | 32             | (12)           | (60)        | 290           | 592           | (302)        | (104)       |
| POSTAGE                                | 20             | 13             | 7              | 35          | 290           | 345           | (55)         | (19)        |
| MANAGEMENT FEE                         | 558            | 558            | 0              | 0           | 4,464         | 4,464         | 0            | 0           |
| CORPORATE REGISTRATION                 | 0              | 0              | 0              | ***         | 10            | 0             | 10           | 100         |
| LEGAL                                  | 0              | 0              | 0              | ***         | 0             | 100           | (100)        | ***         |
| TAX PREPARATION                        | 0              | 0              | 0              | ***         | 100           | 100           | 0            | 0           |
| LATE NOTICES/COL LTR                   | 0              | 0              | 0              | ***         | 400           | 165           | 235          | 59          |
| <b>TOTAL ADMINISTRATIVE</b>            | <b>598</b>     | <b>603</b>     | <b>(5)</b>     | <b>(1)</b>  | <b>5,554</b>  | <b>5,766</b>  | <b>(212)</b> | <b>(4)</b>  |
| <b>UTILITIES</b>                       |                |                |                |             |               |               |              |             |
| ELECTRIC                               | 400            | 405            | (5)            | (1)         | 3,200         | 3,293         | (93)         | (3)         |
| WATER                                  | 100            | 372            | (272)          | (272)       | 476           | 1,134         | (658)        | (138)       |
| <b>TOTAL UTILITIES</b>                 | <b>500</b>     | <b>777</b>     | <b>(277)</b>   | <b>(55)</b> | <b>3,676</b>  | <b>4,427</b>  | <b>(751)</b> | <b>(20)</b> |
| <b>GROUNDS</b>                         |                |                |                |             |               |               |              |             |
| MISC. GROUNDS                          | 0              | 0              | 0              | ***         | 0             | 240           | (240)        | ***         |
| GROUNDS CONTRACT                       | 2,000          | 811            | 1,189          | 59          | 10,000        | 9,511         | 489          | 5           |
| IRRIGATION MAINT.                      | 0              | 0              | 0              | ***         | 300           | 205           | 95           | 32          |
| TREE RMVL/CARE                         | 0              | 0              | 0              | ***         | 500           | 0             | 500          | 100         |
| MISC GENERAL REPAIRS                   | 0              | 250            | (250)          | ***         | 575           | 545           | 30           | 5           |
| <b>TOTAL GROUNDS EXPENSE</b>           | <b>2,000</b>   | <b>1,061</b>   | <b>939</b>     | <b>47</b>   | <b>11,375</b> | <b>10,501</b> | <b>874</b>   | <b>8</b>    |
| <b>INSURANCE / TAXES</b>               |                |                |                |             |               |               |              |             |
| INSURANCE-CASUALTY/LIABIL              | 0              | 0              | 0              | ***         | 601           | 0             | 601          | 100         |
| D & O INSURANCE                        | 0              | 0              | 0              | ***         | 1,241         | 1,182         | 59           | 5           |
| <b>TOTAL INSURANCE/TAXES</b>           | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>***</b>  | <b>1,842</b>  | <b>1,182</b>  | <b>660</b>   | <b>36</b>   |
| <b>TOTAL CURRENT YR EXPENSE</b>        | <b>3,098</b>   | <b>2,441</b>   | <b>657</b>     | <b>21</b>   | <b>22,447</b> | <b>21,876</b> | <b>571</b>   | <b>3</b>    |
| <b>TOTL CUR YR REV &lt;DEFICIT&gt;</b> | <b>(3,098)</b> | <b>(2,438)</b> | <b>660</b>     | <b>21</b>   | <b>11,133</b> | <b>11,991</b> | <b>858</b>   | <b>8</b>    |
| <b>TOTAL ASSOCIATION EXPENSE</b>       | <b>3,098</b>   | <b>2,441</b>   | <b>657</b>     | <b>21</b>   | <b>22,447</b> | <b>21,876</b> | <b>571</b>   | <b>3</b>    |
| <b>TOTL TAX REVENUE&lt;DEFICIT&gt;</b> | <b>(3,098)</b> | <b>(2,438)</b> | <b>660</b>     | <b>21</b>   | <b>11,133</b> | <b>11,991</b> | <b>858</b>   | <b>8</b>    |

STONECROFT H.O.A.

Budget Comparison Report

P-7/12

|  | CURRENT BUDGET | CURRENT ACTUAL | CURR. VARIANCE | PERCNT      | YTD BUDGET    | YTD ACTUAL    | YTD VARIANCE | PERCNT      |
|--|----------------|----------------|----------------|-------------|---------------|---------------|--------------|-------------|
| <b>REVENUE</b>                         |                |                |                |             |               |               |              |             |
| ASSOCIATION FEES                       | \$ 0           | \$ 0           | \$ 0           | ***         | \$ 33,580     | \$ 33,116     | \$ (464)     | (1)         |
| LATE FEES/DELINQUENT                   | 0              | 0              | 0              | ***         | 0             | 293           | 293          | ***         |
| CHANGE OF OWNERSHIP                    | 0              | 0              | 0              | ***         | 0             | 300           | 300          | ***         |
| LATE NOTICE/COL REIMB                  | 0              | 0              | 0              | ***         | 0             | 155           | 155          | ***         |
| <b>TOTAL REVENUE</b>                   | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>***</b>  | <b>33,580</b> | <b>33,864</b> | <b>284</b>   | <b>1</b>    |
| <b>ADMINISTRATIVE EXPENSES</b>         |                |                |                |             |               |               |              |             |
| PRINTING/SUPPLIES                      | 50             | 133            | (83)           | (166)       | 270           | 559           | (289)        | (107)       |
| POSTAGE                                | 50             | 13             | 37             | 74          | 270           | 332           | (62)         | (23)        |
| MANAGEMENT FEE                         | 558            | 558            | 0              | 0           | 3,906         | 3,906         | 0            | 0           |
| CORPORATE REGISTRATION                 | 0              | 0              | 0              | ***         | 10            | 0             | 10           | 100         |
| LEGAL                                  | 0              | 0              | 0              | ***         | 0             | 100           | (100)        | ***         |
| TAX PREPARATION                        | 0              | 0              | 0              | ***         | 100           | 100           | 0            | 0           |
| LATE NOTICES/COL LTR                   | 0              | 0              | 0              | ***         | 400           | 165           | 235          | 59          |
| <b>TOTAL ADMINISTRATIVE</b>            | <b>658</b>     | <b>704</b>     | <b>(46)</b>    | <b>(7)</b>  | <b>4,956</b>  | <b>5,162</b>  | <b>(206)</b> | <b>(4)</b>  |
| <b>UTILITIES</b>                       |                |                |                |             |               |               |              |             |
| ELECTRIC                               | 400            | 407            | (7)            | (2)         | 2,800         | 2,889         | (89)         | (3)         |
| WATER                                  | 100            | 420            | (320)          | (320)       | 376           | 762           | (386)        | (103)       |
| <b>TOTAL UTILITIES</b>                 | <b>500</b>     | <b>827</b>     | <b>(327)</b>   | <b>(65)</b> | <b>3,176</b>  | <b>3,651</b>  | <b>(475)</b> | <b>(15)</b> |
| <b>GROUNDS</b>                         |                |                |                |             |               |               |              |             |
| MISC. GROUNDS                          | 0              | 240            | (240)          | ***         | 0             | 240           | (240)        | ***         |
| GROUNDS CONTRACT                       | 2,000          | 1,560          | 440            | 22          | 8,000         | 8,700         | (700)        | (9)         |
| IRRIGATION MAINT.                      | 0              | 205            | (205)          | ***         | 300           | 205           | 95           | 32          |
| TREE RMVL/CARE                         | 0              | 0              | 0              | ***         | 500           | 0             | 500          | 100         |
| MISC GENERAL REPAIRS                   | 0              | 0              | 0              | ***         | 575           | 295           | 280          | 49          |
| <b>TOTAL GROUNDS EXPENSE</b>           | <b>2,000</b>   | <b>2,005</b>   | <b>(5)</b>     | <b>(0)</b>  | <b>9,375</b>  | <b>9,440</b>  | <b>(65)</b>  | <b>(1)</b>  |
| <b>INSURANCE / TAXES</b>               |                |                |                |             |               |               |              |             |
| INSURANCE-CASUALTY/LIABIL              | 0              | 0              | 0              | ***         | 601           | 0             | 601          | 100         |
| D & O INSURANCE                        | 0              | 1,182          | (1,182)        | ***         | 1,241         | 1,182         | 59           | 5           |
| <b>TOTAL INSURANCE/TAXES</b>           | <b>0</b>       | <b>1,182</b>   | <b>(1,182)</b> | <b>***</b>  | <b>1,842</b>  | <b>1,182</b>  | <b>660</b>   | <b>36</b>   |
| <b>TOTAL CURRENT YR EXPENSE</b>        | <b>3,158</b>   | <b>4,718</b>   | <b>(1,560)</b> | <b>(49)</b> | <b>19,349</b> | <b>19,435</b> | <b>(86)</b>  | <b>(0)</b>  |
| <b>TOTL CUR YR REV &lt;DEFICIT&gt;</b> | <b>(3,158)</b> | <b>(4,718)</b> | <b>(1,560)</b> | <b>(49)</b> | <b>14,231</b> | <b>14,429</b> | <b>198</b>   | <b>1</b>    |
| <b>TOTAL ASSOCIATION EXPENSE</b>       | <b>3,158</b>   | <b>4,718</b>   | <b>(1,560)</b> | <b>(49)</b> | <b>19,349</b> | <b>19,435</b> | <b>(86)</b>  | <b>(0)</b>  |
| <b>TOTL TAX REVENUE&lt;DEFICIT&gt;</b> | <b>(3,158)</b> | <b>(4,718)</b> | <b>(1,560)</b> | <b>(49)</b> | <b>14,231</b> | <b>14,429</b> | <b>198</b>   | <b>1</b>    |



STONECROFT H.O.A.

Budget Comparison Report

P-6/12

|  | CURRENT BUDGET | CURRENT ACTUAL | CURR. VARIANCE | PERCNT      | YTD BUDGET    | YTD ACTUAL    | YTD VARIANCE | PERCNT     |
|--|----------------|----------------|----------------|-------------|---------------|---------------|--------------|------------|
| <b>REVENUE</b>                         |                |                |                |             |               |               |              |            |
| ASSOCIATION FEES                       | \$ 0           | \$ 0           | \$ 0           | ***         | \$ 33,580     | \$ 33,116     | \$ (464)     | (1)        |
| LATE FEES/DELINQUENT                   | 0              | 0              | 0              | ***         | 0             | 293           | 293          | ***        |
| CHANGE OF OWNERSHIP                    | 0              | 100            | 100            | ***         | 0             | 300           | 300          | ***        |
| LATE NOTICE/COL REIMB                  | 0              | 0              | 0              | ***         | 0             | 155           | 155          | ***        |
| <b>TOTAL REVENUE</b>                   | <b>0</b>       | <b>100</b>     | <b>100</b>     | <b>***</b>  | <b>33,580</b> | <b>33,864</b> | <b>284</b>   | <b>1</b>   |
| <b>ADMINISTRATIVE EXPENSES</b>         |                |                |                |             |               |               |              |            |
| PRINTING/SUPPLIES                      | 40             | 0              | 40             | 100         | 220           | 426           | (206)        | (94)       |
| POSTAGE                                | 40             | 0              | 40             | 100         | 220           | 319           | (99)         | (45)       |
| MANAGEMENT FEE                         | 558            | 558            | 0              | 0           | 3,348         | 3,348         | 0            | 0          |
| CORPORATE REGISTRATION                 | 0              | 0              | 0              | ***         | 10            | 0             | 10           | 100        |
| LEGAL                                  | 0              | 0              | 0              | ***         | 0             | 100           | (100)        | ***        |
| TAX PREPARATION                        | 0              | 0              | 0              | ***         | 100           | 100           | 0            | 0          |
| LATE NOTICES/COL LTR                   | 50             | 0              | 50             | 100         | 400           | 165           | 235          | 59         |
| <b>TOTAL ADMINISTRATIVE</b>            | <b>688</b>     | <b>558</b>     | <b>130</b>     | <b>19</b>   | <b>4,298</b>  | <b>4,458</b>  | <b>(160)</b> | <b>(4)</b> |
| <b>UTILITIES</b>                       |                |                |                |             |               |               |              |            |
| ELECTRIC                               | 400            | 409            | (9)            | (2)         | 2,400         | 2,482         | (82)         | (3)        |
| WATER                                  | 100            | 266            | (166)          | (166)       | 276           | 341           | (65)         | (24)       |
| <b>TOTAL UTILITIES</b>                 | <b>500</b>     | <b>675</b>     | <b>(175)</b>   | <b>(35)</b> | <b>2,676</b>  | <b>2,823</b>  | <b>(147)</b> | <b>(5)</b> |
| <b>GROUNDS</b>                         |                |                |                |             |               |               |              |            |
| GROUNDS CONTRACT                       | 2,000          | 1,815          | 185            | 9           | 6,000         | 7,140         | (1,140)      | (19)       |
| IRRIGATION MAINT.                      | 0              | 0              | 0              | ***         | 300           | 0             | 300          | 100        |
| TREE RMVL/CARE                         | 0              | 0              | 0              | ***         | 500           | 0             | 500          | 100        |
| MISC GENERAL REPAIRS                   | 150            | 0              | 150            | 100         | 575           | 295           | 280          | 49         |
| <b>TOTAL GROUNDS EXPENSE</b>           | <b>2,150</b>   | <b>1,815</b>   | <b>335</b>     | <b>16</b>   | <b>7,375</b>  | <b>7,435</b>  | <b>(60)</b>  | <b>(1)</b> |
| <b>INSURANCE / TAXES</b>               |                |                |                |             |               |               |              |            |
| INSURANCE-CASUALTY/LIABIL              | 0              | 0              | 0              | ***         | 601           | 0             | 601          | 100        |
| D & O INSURANCE                        | 0              | 0              | 0              | ***         | 1,241         | 0             | 1,241        | 100        |
| <b>TOTAL INSURANCE/TAXES</b>           | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>***</b>  | <b>1,842</b>  | <b>0</b>      | <b>1,842</b> | <b>100</b> |
| <b>TOTAL CURRENT YR EXPENSE</b>        | <b>3,338</b>   | <b>3,048</b>   | <b>290</b>     | <b>9</b>    | <b>16,191</b> | <b>14,716</b> | <b>1,475</b> | <b>9</b>   |
| <b>TOTL CUR YR REV &lt;DEFICIT&gt;</b> | <b>(3,338)</b> | <b>(2,948)</b> | <b>390</b>     | <b>12</b>   | <b>17,389</b> | <b>19,148</b> | <b>1,759</b> | <b>10</b>  |
| <b>TOTAL ASSOCIATION EXPENSE</b>       | <b>3,338</b>   | <b>3,048</b>   | <b>290</b>     | <b>9</b>    | <b>16,191</b> | <b>14,716</b> | <b>1,475</b> | <b>9</b>   |
| <b>TOTL TAX REVENUE&lt;DEFICIT&gt;</b> | <b>(3,338)</b> | <b>(2,948)</b> | <b>390</b>     | <b>12</b>   | <b>17,389</b> | <b>19,148</b> | <b>1,759</b> | <b>10</b>  |

STONECROFT H.O.A.

Budget Comparison Report

P-5/12

|  | CURRENT BUDGET | CURRENT ACTUAL | CURR. VARIANCE | PERCNT      | YTD BUDGET    | YTD ACTUAL    | YTD VARIANCE | PERCNT     |
|--|----------------|----------------|----------------|-------------|---------------|---------------|--------------|------------|
| <b>REVENUE</b>                         |                |                |                |             |               |               |              |            |
| ASSOCIATION FEES                       | \$ 0           | \$ 230         | \$ 230         | ***         | \$ 33,580     | \$ 33,116     | \$ (464)     | (1)        |
| LATE FEES/DELINQUENT                   | 0              | 55             | 55             | ***         | 0             | 293           | 293          | ***        |
| CHANGE OF OWNERSHIP                    | 0              | 0              | 0              | ***         | 0             | 200           | 200          | ***        |
| LATE NOTICE/COL REIMB                  | 0              | 85             | 85             | ***         | 0             | 155           | 155          | ***        |
| <b>TOTAL REVENUE</b>                   | <b>0</b>       | <b>370</b>     | <b>370</b>     | <b>***</b>  | <b>33,580</b> | <b>33,764</b> | <b>184</b>   | <b>1</b>   |
| <b>ADMINISTRATIVE EXPENSES</b>         |                |                |                |             |               |               |              |            |
| PRINTING/SUPPLIES                      | 40             | 81             | (41)           | (103)       | 180           | 426           | (246)        | (137)      |
| POSTAGE                                | 40             | 74             | (34)           | (85)        | 180           | 319           | (139)        | (77)       |
| MANAGEMENT FEE                         | 558            | 558            | 0              | 0           | 2,790         | 2,790         | 0            | 0          |
| CORPORATE REGISTRATION                 | 0              | 0              | 0              | ***         | 10            | 0             | 10           | 100        |
| LEGAL                                  | 0              | 0              | 0              | ***         | 0             | 100           | (100)        | ***        |
| TAX PREPARATION                        | 0              | 0              | 0              | ***         | 100           | 100           | 0            | 0          |
| LATE NOTICES/COL LTR                   | 50             | 0              | 50             | 100         | 350           | 165           | 185          | 53         |
| <b>TOTAL ADMINISTRATIVE</b>            | <b>688</b>     | <b>713</b>     | <b>(25)</b>    | <b>(4)</b>  | <b>3,610</b>  | <b>3,900</b>  | <b>(290)</b> | <b>(8)</b> |
| <b>UTILITIES</b>                       |                |                |                |             |               |               |              |            |
| ELECTRIC                               | 400            | 410            | (10)           | (3)         | 2,000         | 2,073         | (73)         | (4)        |
| WATER                                  | 100            | 15             | 85             | 85          | 176           | 75            | 101          | 57         |
| <b>TOTAL UTILITIES</b>                 | <b>500</b>     | <b>425</b>     | <b>75</b>      | <b>15</b>   | <b>2,176</b>  | <b>2,148</b>  | <b>28</b>    | <b>1</b>   |
| <b>GROUNDS</b>                         |                |                |                |             |               |               |              |            |
| GROUNDS CONTRACT                       | 2,000          | 2,735          | (735)          | (37)        | 4,000         | 5,325         | (1,325)      | (33)       |
| IRRIGATION MAINT.                      | 0              | 0              | 0              | ***         | 300           | 0             | 300          | 100        |
| TREE RMVL/CARE                         | 0              | 0              | 0              | ***         | 500           | 0             | 500          | 100        |
| MISC GENERAL REPAIRS                   | 175            | 0              | 175            | 100         | 425           | 295           | 130          | 31         |
| <b>TOTAL GROUNDS EXPENSE</b>           | <b>2,175</b>   | <b>2,735</b>   | <b>(560)</b>   | <b>(26)</b> | <b>5,225</b>  | <b>5,620</b>  | <b>(395)</b> | <b>(8)</b> |
| <b>INSURANCE / TAXES</b>               |                |                |                |             |               |               |              |            |
| INSURANCE-CASUALTY/LIABIL              | 0              | 0              | 0              | ***         | 601           | 0             | 601          | 100        |
| D & O INSURANCE                        | 0              | 0              | 0              | ***         | 1,241         | 0             | 1,241        | 100        |
| <b>TOTAL INSURANCE/TAXES</b>           | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>***</b>  | <b>1,842</b>  | <b>0</b>      | <b>1,842</b> | <b>100</b> |
| <b>TOTAL CURRENT YR EXPENSE</b>        | <b>3,363</b>   | <b>3,873</b>   | <b>(510)</b>   | <b>(15)</b> | <b>12,853</b> | <b>11,668</b> | <b>1,185</b> | <b>9</b>   |
| <b>TOTL CUR YR REV &lt;DEFICIT&gt;</b> | <b>(3,363)</b> | <b>(3,503)</b> | <b>(140)</b>   | <b>(4)</b>  | <b>20,727</b> | <b>22,096</b> | <b>1,369</b> | <b>7</b>   |
| <b>TOTAL ASSOCIATION EXPENSE</b>       | <b>3,363</b>   | <b>3,873</b>   | <b>(510)</b>   | <b>(15)</b> | <b>12,853</b> | <b>11,668</b> | <b>1,185</b> | <b>9</b>   |
| <b>TOTL TAX REVENUE&lt;DEFICIT&gt;</b> | <b>(3,363)</b> | <b>(3,503)</b> | <b>(140)</b>   | <b>(4)</b>  | <b>20,727</b> | <b>22,096</b> | <b>1,369</b> | <b>7</b>   |

STONECROFT H.O.A.

Budget Comparison Report

P-4/12

|  | CURRENT BUDGET | CURRENT ACTUAL | CURR. VARIANCE | PERCENT     | YTD BUDGET    | YTD ACTUAL    | YTD VARIANCE | PERCENT    |
|--|----------------|----------------|----------------|-------------|---------------|---------------|--------------|------------|
| <b>REVENUE</b>                         |                |                |                |             |               |               |              |            |
| ASSOCIATION FEES <i>Jan-Mar</i>        | 0              | \$ 230         | \$ 230         | ***         | \$ 33,580     | \$ 32,886     | \$ (694)     | (2)        |
| LATE FEES/DELINQUENT                   | 0              | 32             | 32             | ***         | 0             | 238           | 238          | ***        |
| CHANGE OF OWNERSHIP                    | 0              | 0              | 0              | ***         | 0             | 200           | 200          | ***        |
| LATE NOTICE/COL REIMB                  | 0              | 7              | 7              | ***         | 0             | 70            | 70           | ***        |
| <i>no Budget</i>                       |                |                |                |             |               |               |              |            |
| <b>TOTAL REVENUE</b>                   | <b>0</b>       | <b>269</b>     | <b>269</b>     | <b>***</b>  | <b>33,580</b> | <b>33,394</b> | <b>(186)</b> | <b>(1)</b> |
| <b>ADMINISTRATIVE EXPENSES</b>         |                |                |                |             |               |               |              |            |
| PRINTING/SUPPLIES                      | 40             | 280            | (240)          | (600)       | 140           | 345           | (205)        | (146)      |
| POSTAGE                                | 40             | 151            | (111)          | (278)       | 140           | 244           | (104)        | (74)       |
| MANAGEMENT FEE                         | 558            | 558            | 0              | 0           | 2,232         | 2,232         | 0            | 0          |
| CORPORATE REGISTRATION                 | 10             | 0              | 10             | 100         | 10            | 0             | 10           | 100        |
| LEGAL <i>No Budget</i>                 | 0              | 100            | (100)          | ***         | 0             | 100           | (100)        | ***        |
| TAX PREPARATION                        | 100            | 0              | 100            | 100         | 100           | 100           | 0            | 0          |
| MISC. ADMINISTRATIVE <i>No Budget</i>  | 0              | (90)           | 90             | ***         | 0             | 0             | 0            | ***        |
| LATE NOTICES/COL LTR                   | 100            | 25             | 75             | 75          | 300           | 165           | 135          | 45         |
| <b>TOTAL ADMINISTRATIVE</b>            | <b>848</b>     | <b>1,024</b>   | <b>(176)</b>   | <b>(21)</b> | <b>2,922</b>  | <b>3,186</b>  | <b>(264)</b> | <b>(9)</b> |
| <b>UTILITIES</b>                       |                |                |                |             |               |               |              |            |
| ELECTRIC                               | 400            | 410            | (10)           | (3)         | 1,600         | 1,663         | (63)         | (4)        |
| WATER                                  | 40             | 24             | 16             | 40          | 76            | 61            | 15           | 20         |
| <b>TOTAL UTILITIES</b>                 | <b>440</b>     | <b>434</b>     | <b>6</b>       | <b>1</b>    | <b>1,676</b>  | <b>1,724</b>  | <b>(48)</b>  | <b>(3)</b> |
| <b>GROUNDS</b>                         |                |                |                |             |               |               |              |            |
| GROUNDS CONTRACT                       | 2,000          | 2,590          | (590)          | (30)        | 2,000         | 2,590         | (590)        | (30)       |
| IRRIGATION MAINT.                      | 300            | 0              | 300            | 100         | 300           | 0             | 300          | 100        |
| TREE RMVL/CARE                         | 500            | 0              | 500            | 100         | 500           | 0             | 500          | 100        |
| MISC GENERAL REPAIRS                   | 50             | 295            | (245)          | (490)       | 250           | 295           | (45)         | (18)       |
| <b>TOTAL GROUNDS EXPENSE</b>           | <b>2,850</b>   | <b>2,885</b>   | <b>(35)</b>    | <b>(1)</b>  | <b>3,050</b>  | <b>2,885</b>  | <b>165</b>   | <b>5</b>   |
| <b>INSURANCE / TAXES</b>               |                |                |                |             |               |               |              |            |
| INSURANCE-CASUALTY/LIABIL              | 0              | 0              | 0              | ***         | 601           | 0             | 601          | 100        |
| D & O INSURANCE                        | 0              | 0              | 0              | ***         | 1,241         | 0             | 1,241        | 100        |
| <b>TOTAL INSURANCE/TAXES</b>           | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>***</b>  | <b>1,842</b>  | <b>0</b>      | <b>1,842</b> | <b>100</b> |
| <b>TOTAL CURRENT YR EXPENSE</b>        | <b>4,138</b>   | <b>4,343</b>   | <b>(205)</b>   | <b>(5)</b>  | <b>9,490</b>  | <b>7,795</b>  | <b>1,695</b> | <b>18</b>  |
| <b>TOTL CUR YR REV &lt;DEFICIT&gt;</b> | <b>(4,138)</b> | <b>(4,074)</b> | <b>64</b>      | <b>2</b>    | <b>24,090</b> | <b>25,599</b> | <b>1,509</b> | <b>6</b>   |
| <b>TOTAL ASSOCIATION EXPENSE</b>       | <b>4,138</b>   | <b>4,343</b>   | <b>(205)</b>   | <b>(5)</b>  | <b>9,490</b>  | <b>7,795</b>  | <b>1,695</b> | <b>18</b>  |
| <b>TOTL TAX REVENUE&lt;DEFICIT&gt;</b> | <b>(4,138)</b> | <b>(4,074)</b> | <b>64</b>      | <b>2</b>    | <b>24,090</b> | <b>25,599</b> | <b>1,509</b> | <b>6</b>   |

STONECROFT H.O.A.

Budget Comparison Report

P-3/12

|  | CURRENT BUDGET | CURRENT ACTUAL | CURR. VARIANCE   | PERCNT      | YTD BUDGET    | YTD ACTUAL    | YTD VARIANCE   | PERCNT     |
|--|----------------|----------------|------------------|-------------|---------------|---------------|----------------|------------|
| <b>REVENUE</b>                         |                |                |                  |             |               |               |                |            |
| ASSOCIATION FEES                       | \$ 11,193      | \$ 1,610       | \$(9,583)        | (86)        | \$ 33,580     | \$ 32,656     | \$(924)        | (3)        |
| LATE FEES/DELINQUENT                   | 0              | 178            | 178              | ***         | 0             | 206           | 206            | ***        |
| CHANGE OF OWNERSHIP                    | 0              | 100            | 100              | ***         | 0             | 200           | 200            | ***        |
| LATE NOTICE/COL REIMB                  | 0              | 53             | 53               | ***         | 0             | 63            | 63             | ***        |
| <b>TOTAL REVENUE</b>                   | <b>11,193</b>  | <b>1,941</b>   | <b>\$(9,252)</b> | <b>(83)</b> | <b>33,580</b> | <b>33,125</b> | <b>\$(455)</b> | <b>(1)</b> |
| <b>ADMINISTRATIVE EXPENSES</b>         |                |                |                  |             |               |               |                |            |
| PRINTING/SUPPLIES                      | 40             | 64             | (24)             | (60)        | 100           | 65            | 35             | 35         |
| POSTAGE                                | 40             | 80             | (40)             | (100)       | 100           | 94            | 6              | 6          |
| MANAGEMENT FEE                         | 558            | 558            | 0                | 0           | 1,674         | 1,674         | 0              | 0          |
| TAX PREPARATION                        | 0              | 100            | (100)            | ***         | 0             | 100           | (100)          | ***        |
| MISC. ADMINISTRATIVE                   | 0              | 90             | (90)             | ***         | 0             | 90            | (90)           | ***        |
| LATE NOTICES/COL LTR                   | 100            | 40             | 60               | 60          | 200           | 140           | 60             | 30         |
| <b>TOTAL ADMINISTRATIVE</b>            | <b>738</b>     | <b>932</b>     | <b>(194)</b>     | <b>(26)</b> | <b>2,074</b>  | <b>2,163</b>  | <b>(89)</b>    | <b>(4)</b> |
| <b>UTILITIES</b>                       |                |                |                  |             |               |               |                |            |
| ELECTRIC                               | 400            | 415            | (15)             | (4)         | 1,200         | 1,252         | (52)           | (4)        |
| WATER                                  | 12             | 12             | 0                | 0           | 36            | 37            | (1)            | (3)        |
| <b>TOTAL UTILITIES</b>                 | <b>412</b>     | <b>427</b>     | <b>(15)</b>      | <b>(4)</b>  | <b>1,236</b>  | <b>1,289</b>  | <b>(53)</b>    | <b>(4)</b> |
| <b>GROUNDS</b>                         |                |                |                  |             |               |               |                |            |
| MISC GENERAL REPAIRS                   | 200            | 0              | 200              | 100         | 200           | 0             | 200            | 100        |
| <b>TOTAL GROUNDS EXPENSE</b>           | <b>200</b>     | <b>0</b>       | <b>200</b>       | <b>100</b>  | <b>200</b>    | <b>0</b>      | <b>200</b>     | <b>100</b> |
| <b>INSURANCE / TAXES</b>               |                |                |                  |             |               |               |                |            |
| INSURANCE-CASUALTY/LIABIL              | 0              | 0              | 0                | ***         | 601           | 0             | 601            | 100        |
| D & O INSURANCE                        | 0              | 0              | 0                | ***         | 1,241         | 0             | 1,241          | 100        |
| <b>TOTAL INSURANCE/TAXES</b>           | <b>0</b>       | <b>0</b>       | <b>0</b>         | <b>***</b>  | <b>1,842</b>  | <b>0</b>      | <b>1,842</b>   | <b>100</b> |
| <b>TOTAL CURRENT YR EXPENSE</b>        | <b>1,350</b>   | <b>1,359</b>   | <b>(9)</b>       | <b>(1)</b>  | <b>5,352</b>  | <b>3,452</b>  | <b>1,900</b>   | <b>36</b>  |
| <b>TOTL CUR YR REV &lt;DEFICIT&gt;</b> | <b>9,843</b>   | <b>582</b>     | <b>\$(9,261)</b> | <b>(94)</b> | <b>28,228</b> | <b>29,673</b> | <b>1,445</b>   | <b>5</b>   |
| <b>TOTAL ASSOCIATION EXPENSE</b>       | <b>1,350</b>   | <b>1,359</b>   | <b>(9)</b>       | <b>(1)</b>  | <b>5,352</b>  | <b>3,452</b>  | <b>1,900</b>   | <b>36</b>  |
| <b>TOTL TAX REVENUE&lt;DEFICIT&gt;</b> | <b>9,843</b>   | <b>582</b>     | <b>\$(9,261)</b> | <b>(94)</b> | <b>28,228</b> | <b>29,673</b> | <b>1,445</b>   | <b>5</b>   |

STONECROFT H.O.A.

Budget Comparison Report

P-2/12

|                                | CURRENT BUDGET | CURRENT ACTUAL | CURR. VARIANCE | PERCNT | YTD BUDGET | YTD ACTUAL | YTD VARIANCE | PERCNT |  |
|--------------------------------|----------------|----------------|----------------|--------|------------|------------|--------------|--------|--|
| <b>REVENUE</b>                 |                |                |                |        |            |            |              |        |  |
| ASSOCIATION FEES               | \$ 11,193      | \$ 2,300       | \$ (8,893)     | (79)   | \$ 22,387  | \$ 31,046  | \$ 8,659     | 39     |  |
| LATE FEES/DELINQUENT           | 0              | 28             | 28             | ***    | 0          | 28         | 28           | ***    |  |
| CHANGE OF OWNERSHIP            | 0              | 100            | 100            | ***    | 0          | 100        | 100          | ***    |  |
| LATE NOTICE/COL REIMB          | 0              | 10             | 10             | ***    | 0          | 10         | 10           | ***    |  |
| <i>No budget</i>               |                |                |                |        |            |            |              |        |  |
| TOTAL REVENUE                  | 11,193         | 2,438          | (8,755)        | (78)   | 22,387     | 31,184     | 8,797        | 39     |  |
| <b>ADMINISTRATIVE EXPENSES</b> |                |                |                |        |            |            |              |        |  |
| PRINTING/SUPPLIES              | 50             | 1              | 49             | 98     | 60         | 1          | 59           | 98     |  |
| POSTAGE                        | 50             | 13             | 37             | 74     | 60         | 13         | 47           | 78     |  |
| MANAGEMENT FEE                 | 558            | 558            | 0              | 0      | 1,116      | 1,116      | 0            | 0      |  |
| LATE NOTICES/COL LTR           | 100            | 100            | 0              | 0      | 100        | 100        | 0            | 0      |  |
| TOTAL ADMINISTRATIVE           | 758            | 672            | 86             | 11     | 1,336      | 1,230      | 106          | 8      |  |
| <b>UTILITIES</b>               |                |                |                |        |            |            |              |        |  |
| ELECTRIC                       | 400            | 416            | (16)           | (4)    | 800        | 837        | (37)         | (5)    |  |
| WATER                          | 12             | 12             | 0              | 0      | 24         | 25         | (1)          | (4)    |  |
| TOTAL UTILITIES                | 412            | 428            | (16)           | (4)    | 824        | 862        | (38)         | (5)    |  |
| <b>INSURANCE / TAXES</b>       |                |                |                |        |            |            |              |        |  |
| INSURANCE-CASUALTY/LIABIL      | 0              | 0              | 0              | ***    | 601        | 0          | 601          | 100    |  |
| D & O INSURANCE                | 0              | 0              | 0              | ***    | 1,241      | 0          | 1,241        | 100    |  |
| TOTAL INSURANCE/TAXES          | 0              | 0              | 0              | ***    | 1,842      | 0          | 1,842        | 100    |  |
| TOTAL CURRENT YR EXPENSE       | 1,170          | 1,100          | 70             | 6      | 4,002      | 2,092      | 1,910        | 48     |  |
| TOTL CUR YR REV <DEFICIT>      | 10,023         | 1,338          | (8,685)        | (87)   | 18,385     | 29,092     | 10,707       | 58     |  |
| TOTAL ASSOCIATION EXPENSE      | 1,170          | 1,100          | 70             | 6      | 4,002      | 2,092      | 1,910        | 48     |  |
| TOTL TAX REVENUE<DEFICIT>      | 10,023         | 1,338          | (8,685)        | (87)   | 18,385     | 29,092     | 10,707       | 58     |  |

STONECROFT H.O.A.

Budget Comparison Report  
FINAL-1/12

|                           | CURRENT BUDGET | CURRENT ACTUAL | CURR. VARIANCE | PERCNT | YTD BUDGET | YTD ACTUAL | YTD VARIANCE | PERCNT |
|---------------------------|----------------|----------------|----------------|--------|------------|------------|--------------|--------|
| REVENUE                   |                |                |                |        |            |            |              |        |
| ASSOCIATION FEES          | \$ 11,194      | \$ 28,746      | \$ 17,552      | 157    | \$ 11,194  | \$ 28,746  | \$ 17,552    | 157    |
| TOTAL REVENUE             | 11,194         | 28,746         | 17,552         | 157    | 11,194     | 28,746     | 17,552       | 157    |
| ADMINISTRATIVE EXPENSES   |                |                |                |        |            |            |              |        |
| PRINTING/SUPPLIES         | 10             | 0              | 10             | 100    | 10         | 0          | 10           | 100    |
| POSTAGE                   | 10             | 0              | 10             | 100    | 10         | 0          | 10           | 100    |
| MANAGEMENT FEE            | 558            | 558            | 0              | 0      | 558        | 558        | 0            | 0      |
| TOTAL ADMINISTRATIVE      | 578            | 558            | 20             | 3      | 578        | 558        | 20           | 3      |
| UTILITIES                 |                |                |                |        |            |            |              |        |
| ELECTRIC                  | 400            | 420            | (20)           | (5)    | 400        | 420        | (20)         | (5)    |
| WATER                     | 12             | 12             | 0              | 0      | 12         | 12         | 0            | 0      |
| TOTAL UTILITIES           | 412            | 432            | (20)           | (5)    | 412        | 432        | (20)         | (5)    |
| INSURANCE / TAXES         |                |                |                |        |            |            |              |        |
| INSURANCE-CASUALTY/LIABIL | 601            | 0              | 601            | 100    | 601        | 0          | 601          | 100    |
| D & O INSURANCE           | 1,241          | 0              | 1,241          | 100    | 1,241      | 0          | 1,241        | 100    |
| TOTAL INSURANCE/TAXES     | 1,842          | 0              | 1,842          | 100    | 1,842      | 0          | 1,842        | 100    |
| TOTAL CURRENT YR EXPENSE  | 2,832          | 990            | 1,842          | 65     | 2,832      | 990        | 1,842        | 65     |
| TOTL CUR YR REV <DEFICIT> | 8,362          | 27,756         | 19,394         | 232    | 8,362      | 27,756     | 19,394       | 232    |
| TOTAL ASSOCIATION EXPENSE | 2,832          | 990            | 1,842          | 65     | 2,832      | 990        | 1,842        | 65     |
| TOTL TAX REVENUE<DEFICIT> | 8,362          | 27,756         | 19,394         | 232    | 8,362      | 27,756     | 19,394       | 232    |