

Stonecroft HOA Board Meeting - Minutes

Date:7-09-2015

Location: Herb B.'s House

Attendees: Herb B., Jim F., Brian S.

Minutes Reported By: Brian S.

OLD BUSINESS:

- Special Fence Meeting Minutes Approved
- It was previously approved to paint the letters on the front entrance sign. Bids are being solicited – ITEM OPEN

NEW BUSINESS:

- Elections to be held September 23 at Kisker Library at 7pm.
- Nominations to be send out mid August, and will be due Sept. 4.
- 2 of 3 Retention Areas on Common Ground failed their state inspections. Herb and Jim plan to clear the failed two of rocks, debris and leaves. No quotes for this work will be required by Contractors.
- New lights at the entrance were discussed and agreed to no action due to cost (approx \$1500. Cost included 4 new commercial grade LED lights, on small concrete piers at new locations, new conduit and wiring, removal of old lights, relocation of plants as needed,etc). The estimated payback is about 6 years at \$1500 project cost.
- Multiple trees were discussed to be trimmed, removed and replaced. Removal and trimming will occur once quotes are received. Replacements will take place in Sept/Oct after the heat of the summer.
- Putting money in CD's was investigated. It was agreed to forgo any CD's due to the extremely low rates (less than 0.5%).

END MINUTES