



Stonecroft

HOMEOWNERS ASSOCIATION

December 2023

BOARD PACKET

Prepared by:

Tyler Mazdra

COMMUNITY MANAGER

This management report has been prepared by Sentry Management, and is submitted to Stonecroft Homeowners Association Board of Directors. If a Board member has any questions regarding the financial statements or any item in this report, please contact Management before the meeting so that any required research may be conducted.

Table of Contents

1 Board Packet Cover Page	1
3 Managers Report	3
4 Planning and Action Calendar	5
5 Financial Reports	7
5.1 Financial Summary	8
5.2 November Financial Package	9
6 Executive Session Divider	11
6.1 November AR Report	12



MANAGER'S REPORT

Completed Actions

1. Annual Coupons Mailed out from Sentry Corporate office.

Community Site Visits

12/4/2023

Please view the Work Order Report in the Board Room for detailed information about Service Action Items that are completed and in progress.

Architectural Requests

None Pending. – Advised the board to send applications to Sentry to upload to homeowner file.

Financial Overview

See the Financial Summary and Reports in the Packet. Additional reports are available in the Board Room.

Arrears/Collections Status

Zero Delinquent Accounts, all homes paid for the annual assessment.

Please review Aging Report and other items in Executive Session

Closings

None currently this month.

For Informational Purposes Only

Executive Session

Covenants, Legal and Collections issues will be discussed in Executive Session

Any opinions and recommendations made by your community association manager or management company are not a legal opinion. If your Board wishes a legal opinion then they should consult with the association's Attorney. The opinions and recommendations expressed by your manager and management company are based on their time and experience in the association management industry but do not constitute nor are they meant as legal opinions or advice.



Current Board Terms

Director	Position	Year Elected Appointed	Term	Seat Exp.
John Rhomberg	President	2021	3 year	2024
Jason Valvero	VP	2022	3 year	2025
Robecca Pogorzelski	Director	2023	3 year	2026



Stonecroft HOA Planning and Action Calendar

Month	Responsible	Item/Contract	Action	Complete?
January	Sentry/Bod	Lawn Contract	Sign Lawncare contract	<input checked="" type="checkbox"/>
	Sentry	Tax Prep	Year End financials sent to CPA for tax filing	<input checked="" type="checkbox"/>
	Sentry	Insurance Renewal	Get insurance renewal	<input checked="" type="checkbox"/>
February				<input type="checkbox"/>
March	Sentry/BOD	Irrigation	Schedule Irrigation start up for April	<input checked="" type="checkbox"/>
April				<input type="checkbox"/>
May				<input type="checkbox"/>
June	Sentry	Insurance Renewal	Get insurance renewal from O'Connor and send to BOD	<input checked="" type="checkbox"/>
July	Sentry/BOD	Budget Prep	Discuss budget with BOD, and ask what reports they would like to create budget. Offer to complete budget	<input checked="" type="checkbox"/>
		Insurance Renewal	Insurance policy expires in July	<input checked="" type="checkbox"/>
		Annual Meeting	Secure annual Meeting Date for September - Send notice and nomination forms	<input checked="" type="checkbox"/>
August	Sentry/BOD	Budget Prep	John usually drafts budget, Sentry is more than happy to complete if needed	<input checked="" type="checkbox"/>
	Sentry/BOD	Board Meeting	Quarterly Board Meeting	<input type="checkbox"/>
September	Sentry/BOD	Annual Meeting	Annual Meeting - held in Q4	<input checked="" type="checkbox"/>
October	Sentry/BOD	Budget Prep	Final Draft budget due by 10/31	<input checked="" type="checkbox"/>
	Sentry	Landscape	Secure bids for lawncare for following year	<input checked="" type="checkbox"/>
	Sentry/BOD	Irrigation	Schedule Irrigation shut down by 10/31	<input checked="" type="checkbox"/>

November				<input type="checkbox"/>
				<input type="checkbox"/>
December	Sentry/BOD	Tax Prep	Send engagement letter to BOD for signature	<input type="checkbox"/>



FINANCIAL REPORTS



Financial Summary

Stonecroft HOA Financial Summary

November 2023

ASSETS		LIABILITIES	
Cash in Bank - Operating	72,886.38	Payables/Prepays	8,154.04
Cash in Bank - Reserves	3,692.31	Reserves (net)	3,692.31
Petty Cash - John Rhomberg	300.00	Equity	65,032.34
Accounts Receivables	0.00		
TOTAL ASSETS	76,878.69	TOTAL LIABILITIES	76,878.69

	Current Period Actual	YTD Actual	YTD Budget	VARIANCE (Over/Under)
TOTAL INCOME	4,044.91	44,605.54	44,165.00	440.54
EXPENSES:				
Grounds	303.75	23,302.72	27,261.67	(3,958.95)
Utilites	400.00	4,296.06	4,400.00	(103.94)
Administration	606.56	7,407.88	7,872.32	(464.44)
Insurance	0.00	4,472.00	3,437.50	1,034.50
Reserves	108.50	1,193.50	1,193.50	0.00
TOTAL EXPENSES	1,418.81	40,672.16	44,164.99	(3,492.83)
SURPLUS/(DEFICIT)	2,626.10	3,933.38	0.01	3,933.37

053540 STONECROFT HOMEOWNERS ASSOCIATION

Balance Sheet

November 2023

	OPERATING	RESERVE	TOTAL
CURRENT ASSETS			
1015 PACIFIC WESTERN - CHECKING - PRIMARY	42,168.53	0.00	42,168.53
1057 PACIFIC WESTERN - MM - OPERATING	30,717.85	0.00	30,717.85
1065 PACIFIC WESTERN - MM - RESERVE	0.00	3,692.31	3,692.31
1070 PETTY CASH - JOHN RHOMBERG	300.00	0.00	300.00
	<hr/>	<hr/>	<hr/>
	73,186.38	3,692.31	76,878.69
	<hr/>	<hr/>	<hr/>
ACCOUNTS RECEIVABLE			
	<hr/>	<hr/>	<hr/>
	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>
PREPAID ASSETS			
	<hr/>	<hr/>	<hr/>
	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>
TOTAL ASSETS	73,186.38	3,692.31	76,878.69
	=====	=====	=====
CURRENT LIABILITIES			
2020 ACCRUED ESTIMATED EXPENSES	3,789.99	0.00	3,789.99
2032 DEFERRED ANNUAL ASSESSMENT	4,015.00	0.00	4,015.00
2130 PREPAID ASSESSMENTS	349.05	0.00	349.05
	<hr/>	<hr/>	<hr/>
	8,154.04	0.00	8,154.04
	<hr/>	<hr/>	<hr/>
RESTRICTED EQUITY - RESERVES			
2215 RESERVES - INTEREST	0.00	33.00	33.00
2270 RESERVES - DEFERRED MAINTENANCE	0.00	3,659.31	3,659.31
SPENT FROM RESERVES			
	<hr/>	<hr/>	<hr/>
	0.00	3,692.31	3,692.31
	<hr/>	<hr/>	<hr/>
OPERATING EQUITY			
2650 PRIOR YEAR SURPLUS (DEFICIT)	61,098.96	0.00	61,098.96
2670 CURRENT YEAR SURPLUS (DEFICIT)	3,933.38	0.00	3,933.38
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	65,032.34	0.00	65,032.34
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TOTAL LIABILITIES & EQUITY	73,186.38	3,692.31	76,878.69
	=====	=====	=====



EXECUTIVE/CLOSED SESSION

**** ACCOUNTS RECEIVABLE REPORT****

053540 STONECROFT HOMEOWNERS ASSOCIATION THRU 12/04/2023

RUN DEC 4, 2023

** ARREARS ONLY **

NO ZERO AMOUNTS LISTED

PAGE 1
* '= AUTOPAY

ACCT#	NAME	ACCOUNT TOTAL	COLLECTION	CLOSINGS
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TOTAL PREPAYS

TOTAL ARREARS