



Stonecroft

HOMEOWNERS ASSOCIATION

March 2024

BOARD PACKET

Prepared by:

Tyler Mazdra

COMMUNITY MANAGER

This management report has been prepared by Sentry Management, and is submitted to Stonecroft Homeowners Association Board of Directors. If a Board member has any questions regarding the financial statements or any item in this report, please contact Management before the meeting so that any required research may be conducted.

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FINANCIAL REPORTS

053540 STONECROFT HOMEOWNERS ASSOCIATION

Balance Sheet

February 2024

	OPERATING	RESERVE	TOTAL
CURRENT ASSETS			
1015 PACIFIC WESTERN - CHECKING - PRIMARY	76,365.40	0.00	76,365.40
1057 PACIFIC WESTERN - MM - OPERATING	30,806.82	0.00	30,806.82
1065 PACIFIC WESTERN - MM - RESERVE	0.00	4,009.32	4,009.32
1070 PETTY CASH - JOHN RHOMBERG	300.00	0.00	300.00
	<hr/>	<hr/>	<hr/>
	107,472.22	4,009.32	111,481.54
	<hr/>	<hr/>	<hr/>
ACCOUNTS RECEIVABLE			
1210 ASSESSMENTS	3,856.59	0.00	3,856.59
	<hr/>	<hr/>	<hr/>
	3,856.59	0.00	3,856.59
	<hr/>	<hr/>	<hr/>
PREPAID ASSETS			
	<hr/>	<hr/>	<hr/>
	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>
TOTAL ASSETS	111,328.81	4,009.32	115,338.13
	=====	=====	=====
CURRENT LIABILITIES			
2010 ACCOUNTS PAYABLE	562.88	0.00	562.88
2020 ACCRUED ESTIMATED EXPENSES	83.33	0.00	83.33
2032 DEFERRED ANNUAL ASSESSMENT	40,150.00	0.00	40,150.00
2130 PREPAID ASSESSMENTS	990.04	0.00	990.04
	<hr/>	<hr/>	<hr/>
	41,786.25	0.00	41,786.25
	<hr/>	<hr/>	<hr/>
RESTRICTED EQUITY - RESERVES			
2215 RESERVES - INTEREST	0.00	7.72	7.72
2270 RESERVES - DEFERRED MAINTENANCE	0.00	4,001.60	4,001.60
SPENT FROM RESERVES			
	<hr/>	<hr/>	<hr/>
	0.00	4,009.32	4,009.32
	<hr/>	<hr/>	<hr/>
OPERATING EQUITY			
2650 PRIOR YEAR SURPLUS (DEFICIT)	65,330.50	0.00	65,330.50
2670 CURRENT YEAR SURPLUS (DEFICIT)	4,212.06	0.00	4,212.06
	<hr/>	<hr/>	<hr/>
	69,542.56	0.00	69,542.56
	<hr/>	<hr/>	<hr/>
TOTAL LIABILITIES & EQUITY	111,328.81	4,009.32	115,338.13
	=====	=====	=====

053540 STONECROFT HOMEOWNERS ASSOCIATION
Revenue & Expense Budget Comparison Report
FEBRUARY 2024

	Current Period	Monthly Budget	Monthly Variance	2 Month Period	Y-T-D Budget	Y-T-D Variance	Annual Budget
INCOME							
OPERATING INCOME							
4020 ASSESSMENTS - ANNUAL	4,015.00	4,015.00	0.00	8,030.00	8,030.00	0.00	48,180.00
4060 LATE CHARGES	69.06	0.00	69.06	69.06	0.00	69.06	0.00
4100 INTEREST - OPERATING	30.01	0.00	30.01	59.99	0.00	59.99	0.00
4340 INTEREST - RESERVES	3.91	0.00	3.91	7.72	0.00	7.72	0.00
4350 INTEREST ALLOC TO RESERVES	-3.91	0.00	-3.91	-7.72	0.00	-7.72	0.00
4970	4,114.07	4,015.00	99.07	8,159.05	8,030.00	129.05	48,180.00
4980 TOTAL INCOME	4,114.07	4,015.00	99.07	8,159.05	8,030.00	129.05	48,180.00
EXPENSES							
GROUND'S MAINTENANCE							
6040 CONTRACTED LAWN SERVICE	0.00	1,583.33	-1,583.33	1,427.55	3,166.70	-1,739.15	19,000.00
6045 ADDITIONAL LANDSCAPE	0.00	416.67	-416.67	0.00	833.30	-833.30	5,000.00
6120 IRRIGATION MAINTENANCE & REPAIR	0.00	20.83	-20.83	0.00	41.70	-41.70	250.00
6140 WATER - IRRIGATION	10.25	83.33	-73.08	93.62	166.70	-73.08	1,000.00
6240 TREE TRIM & REMOVAL MAINTENANCE/REPAIR	0.00	250.00	-250.00	0.00	500.00	-500.00	3,000.00
SIGNAGE	0.00	16.67	-16.67	0.00	33.30	-33.30	200.00
6431 FENCE REPAIR	0.00	83.33	-83.33	0.00	166.70	-166.70	1,000.00
6599	10.25	2,470.83	-2,460.58	1,521.17	4,941.70	-3,420.53	29,650.00
UTILITIES							
7910 ELECTRIC	303.76	400.00	-96.24	704.43	800.00	-95.57	4,800.00
7999	303.76	400.00	-96.24	704.43	800.00	-95.57	4,800.00
ADMINISTRATIVE							
8020 MANAGEMENT FEE	604.00	604.00	0.00	1,208.00	1,208.00	0.00	7,248.00
8040 POSTAGE	1.26	16.67	-15.41	93.24	33.30	59.94	200.00
8060 COPIES/PRINTING/SUPPLIES	7.15	16.67	-9.52	222.95	33.30	189.65	200.00
8080 CPA SERVICES	0.00	29.17	-29.17	0.00	58.30	-58.30	350.00
8100 LEGAL EXPENSE	0.00	16.67	-16.67	0.00	33.30	-33.30	200.00
8230 BANK CHARGES	0.00	7.50	-7.50	0.00	15.00	-15.00	90.00
8479	612.41	690.68	-78.27	1,524.19	1,381.20	142.99	8,288.00
INSURANCE							
8481 PROPERTY INSURANCE	0.00	354.92	-354.92	0.00	709.80	-709.80	4,259.00
8499	0.00	354.92	-354.92	0.00	709.80	-709.80	4,259.00
RESTRICTED TRANSFERS TO RESERVES							
9170 DEFERRED MAINTENANCE	98.58	98.58	0.00	197.20	197.20	0.00	1,183.00
9299	98.58	98.58	0.00	197.20	197.20	0.00	1,183.00
9980 TOTAL EXPENSES	1,025.00	4,015.01	-2,990.01	3,946.99	8,029.90	-4,082.91	48,180.00
9990 GAIN (LOSS)	3,089.07	-0.01	3,089.08	4,212.06	0.10	-4,211.96	0.00
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**** ACCOUNTS RECEIVABLE REPORT****

053540 STONECROFT HOMEOWNERS ASSOCIATION THRU 03/05/2024

RUN MAR 5, 2024

** ARREARS ONLY **

NO ZERO AMOUNTS LISTED

PAGE 1
*' = AUTOPAY

ACCT#	NAME	ACCOUNT TOTAL	ANNUAL CURRENT	ANNUAL PAST DUE	COLLECTION	CLOSINGS
020064	BHANGU, JUG	2.48	0.01	2.47		
010007	BURKE, ANTH	349.94	17.47	332.47		
030086	CALLIER, DA	349.94	17.47	332.47		
010020	DALLAS, ROB	2.48	0.01	2.47		
020090	DANSBERRY,	349.94	17.47	332.47		
020129	DAVIS JR, J	2.48	0.01	2.47		
020062	DAVIS, FORC	349.40	17.47	331.93		
030095	DOHERTY JR	349.94	17.47	332.47		
020057	EWING & CI	349.94	17.47	332.47		
010044	GLECKLER, R	2.48	0.01	2.47		
030098	GRIFFITTS,	15.11	15.11	0.00		
020059	IMPERIAL &	2.48	0.01	2.47		
020073	KILLIAN, MO	2.48	0.01	2.47		
030136	MATTINGLY,	347.65	17.45	330.20		
020124	MORAN, ROBE	349.94	17.47	332.47		
020089	RIGGINS, BR	2.48	0.01	2.47		
020061	THE SWINDL	2.48	0.01	2.47		
030099	THOMPSON, B	349.94	17.47	332.47		
020082	THURMAN, RU	349.94	17.47	332.47		
020065	VALVERO &	2.48	0.01	2.47		

		3,534.00	189.88	3,344.12		

	ANNUAL
TOTAL PREPAYS	0.00
TOTAL ARREARS	3,534.00