



# Stonecroft

## HOMEOWNERS ASSOCIATION

**May 2024**

**BOARD PACKET**

**Prepared by:**

**Dino Decicco**

**COMMUNITY MANAGER**

*This management report has been prepared by Sentry Management and is submitted to Stonecroft Homeowners Association Board of Directors. If a Board member has any questions regarding the financial statements or any item in this report, please contact Management before the meeting so that any required research may be conducted.*

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# FINANCIAL REPORTS



Stonecroft HOA Financial Summary

April 2024 Financials

ASSETS		LIABILITIES	
Cash in Bank - Operating	104,896.78	Payables/Prepays	35,450.64
Cash in Bank - Reserves	4,214.34	Reserves (net)	4,214.34
Petty Cash - John Rhomberg	300.00	Equity	70,801.67
Accounts Receivables	1,055.53		
<b>TOTAL ASSETS</b>	<b>110,466.65</b>	<b>TOTAL LIABILITIES</b>	<b>110,466.65</b>

	Current Period Actual	YTD Actual	YTD Budget	VARIANCE (Over/Under)
<b>TOTAL INCOME</b>	<b>4,128.27</b>	<b>16,355.31</b>	<b>16,060.00</b>	<b>295.31</b>
<b>EXPENSES:</b>				
Grounds	4,133.62	5,665.08	9,883.36	(4,218.28)
Utilites	410.00	1,480.31	1,600.00	(119.69)
Administration	668.78	3,344.39	2,762.56	581.83
Insurance	0.00	0.00	1,419.64	(1,419.64)
Reserves	98.58	394.36	394.36	0.00
<b>TOTAL EXPENSES</b>	<b>5,310.98</b>	<b>10,884.14</b>	<b>16,059.92</b>	<b>(5,175.78)</b>
<b>SURPLUS/(DEFICIT)</b>	<b>(1,182.71)</b>	<b>5,471.17</b>	<b>0.08</b>	<b>5,471.09</b>

Favorable variance - Monthly landscape contract is less than budgeted figure. No other landscaping work or repairs have been needed to date.

Favorable Variance- policy is paid in full

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**053540 STONECROFT HOMEOWNERS ASSOCIATION**

**Balance Sheet**

**April 2024**

	<b>OPERATING</b>	<b>RESERVE</b>	<b>TOTAL</b>
<b>CURRENT ASSETS</b>			
1015 PACIFIC WESTERN - CHECKING - PRIMARY	74,031.79	0.00	74,031.79
1057 PACIFIC WESTERN - MM - OPERATING	30,864.99	0.00	30,864.99
1065 PACIFIC WESTERN - MM - RESERVE	0.00	4,214.34	4,214.34
1070 PETTY CASH - JOHN RHOMBERG	300.00	0.00	300.00
	<hr/>	<hr/>	<hr/>
	105,196.78	4,214.34	109,411.12
	<hr/>	<hr/>	<hr/>
<b>ACCOUNTS RECEIVABLE</b>			
1210 ASSESSMENTS	1,055.53	0.00	1,055.53
	<hr/>	<hr/>	<hr/>
	1,055.53	0.00	1,055.53
	<hr/>	<hr/>	<hr/>
<b>PREPAID ASSETS</b>			
	<hr/>	<hr/>	<hr/>
	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>
TOTAL ASSETS	106,252.31	4,214.34	110,466.65
	=====	=====	=====
<b>CURRENT LIABILITIES</b>			
2010 ACCOUNTS PAYABLE	639.00	0.00	639.00
2020 ACCRUED ESTIMATED EXPENSES	1,666.66	0.00	1,666.66
2032 DEFERRED ANNUAL ASSESSMENT	32,120.00	0.00	32,120.00
2130 PREPAID ASSESSMENTS	1,024.98	0.00	1,024.98
	<hr/>	<hr/>	<hr/>
	35,450.64	0.00	35,450.64
	<hr/>	<hr/>	<hr/>
<b>RESTRICTED EQUITY - RESERVES</b>			
2215 RESERVES - INTEREST	0.00	15.58	15.58
2270 RESERVES - DEFERRED MAINTENANCE	0.00	4,198.76	4,198.76
<b>SPENT FROM RESERVES</b>			
	<hr/>	<hr/>	<hr/>
	0.00	4,214.34	4,214.34
	<hr/>	<hr/>	<hr/>
<b>OPERATING EQUITY</b>			
2650 PRIOR YEAR SURPLUS (DEFICIT)	65,330.50	0.00	65,330.50
2670 CURRENT YEAR SURPLUS (DEFICIT)	5,471.17	0.00	5,471.17
	<hr/>	<hr/>	<hr/>
	70,801.67	0.00	70,801.67
	<hr/>	<hr/>	<hr/>
TOTAL LIABILITIES & EQUITY	106,252.31	4,214.34	110,466.65
	=====	=====	=====



\*\*\*\* ACCOUNTS RECEIVABLE REPORT\*\*\*\*

053540 STONECROFT HOMEOWNERS ASSOCIATION RUN MAY 22, 2024

THRU 05/22/2024

\*\* ARREARS ONLY \*\* NO ZERO AMOUNTS ON REPORT

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\* '= AUTOPAY

ACCT#	NAME	ACCOUNT TOTAL	ANNUAL CURRENT	ANNUAL PAST DUE	COLLECTION	CLOSINGS
030136	MATTINGLY,	63.57	0.46	63.11		
020082	THURMAN,RU	389.88	2.47	387.41	IL-04/12/24	
		----- 453.45	2.93	450.52		

	ANNUAL
TOTAL PREPAYS	0.00
TOTAL ARREARS	453.45