



Stonecroft

HOMEOWNERS ASSOCIATION

August 2024
BOARD PACKET

Prepared by:

Dino Decicco

COMMUNITY MANAGER

This management report has been prepared by Sentry Management and is submitted to Stonecroft Homeowners Association Board of Directors. If a Board member has any questions regarding the financial statements or any item in this report, please contact Management before the meeting so that any required research may be conducted.

Table of Contents

Financial Reports	3
Financial Summary	4
July Financials 2024	5
AR Report	7



FINANCIAL REPORTS



Stonecroft HOA Financial Summary

July 2024 Financials

ASSETS		LIABILITIES	
Cash in Bank - Operating	93,814.49	Payables/Prepays	22,829.17
Cash in Bank - Reserves	4,522.17	Reserves (net)	4,522.17
Petty Cash - John Rhomberg	300.00	Equity	73,566.01
Accounts Receivables	459.31		
Prepaid Assets	1,821.38		
TOTAL ASSETS	100,917.35	TOTAL LIABILITIES	100,917.35

	Current Period Actual	YTD Actual	YTD Budget	VARIANCE (Over/Under)
TOTAL INCOME	4,043.31	28,596.33	28,105.00	491.33
EXPENSES:				
Grounds	2,602.24	11,584.17	17,295.85	(5,711.68)
Utilities	411.00	2,701.31	2,800.00	(98.69)
Administration	604.40	5,219.62	4,834.60	385.02
Insurance	165.62	165.62	2,484.40	(2,318.78)
Reserves	98.58	690.10	690.10	0.00
TOTAL EXPENSES	3,881.84	20,360.82	28,104.95	(7,744.13)
SURPLUS/(DEFICIT)	161.47	8,235.51	0.05	8,235.46

Favorable variance - There has been no additional landscaping or tree removal done/billed as of this report date.

Favorable variance -This is due to accrual accounting. The policy just started and was paid in full. This will be shown as one payment over a 12 month period.

053540 STONECROFT HOMEOWNERS ASSOCIATION

Balance Sheet

July 2024

	OPERATING	RESERVE	TOTAL
CURRENT ASSETS			
1015 PACIFIC WESTERN - CHECKING - PRIMARY	62,864.87	0.00	62,864.87
1057 PACIFIC WESTERN - MM - OPERATING	30,949.62	0.00	30,949.62
1065 PACIFIC WESTERN - MM - RESERVE	0.00	4,522.17	4,522.17
1070 PETTY CASH - JOHN RHOMBERG	300.00	0.00	300.00
	<hr/>	<hr/>	<hr/>
	94,114.49	4,522.17	98,636.66
	<hr/>	<hr/>	<hr/>
ACCOUNTS RECEIVABLE			
1210 ASSESSMENTS	459.31	0.00	459.31
	<hr/>	<hr/>	<hr/>
	459.31	0.00	459.31
	<hr/>	<hr/>	<hr/>
PREPAID ASSETS			
1310 O'CONNOR INS 7/11/24-25 \$1,987	1,821.38	0.00	1,821.38
	<hr/>	<hr/>	<hr/>
	1,821.38	0.00	1,821.38
	<hr/>	<hr/>	<hr/>
TOTAL ASSETS	96,395.18	4,522.17	100,917.35
	=====	=====	=====
CURRENT LIABILITIES			
2020 ACCRUED ESTIMATED EXPENSES	2,066.66	0.00	2,066.66
2032 DEFERRED ANNUAL ASSESSMENT	20,075.00	0.00	20,075.00
2130 PREPAID ASSESSMENTS	687.51	0.00	687.51
	<hr/>	<hr/>	<hr/>
	22,829.17	0.00	22,829.17
	<hr/>	<hr/>	<hr/>
RESTRICTED EQUITY - RESERVES			
2215 RESERVES - INTEREST	0.00	27.67	27.67
2270 RESERVES - DEFERRED MAINTENANCE	0.00	4,494.50	4,494.50
SPENT FROM RESERVES			
	<hr/>	<hr/>	<hr/>
	0.00	4,522.17	4,522.17
	<hr/>	<hr/>	<hr/>
OPERATING EQUITY			
2650 PRIOR YEAR SURPLUS (DEFICIT)	65,330.50	0.00	65,330.50
2670 CURRENT YEAR SURPLUS (DEFICIT)	8,235.51	0.00	8,235.51
	<hr/>	<hr/>	<hr/>
	73,566.01	0.00	73,566.01
	<hr/>	<hr/>	<hr/>
TOTAL LIABILITIES & EQUITY	96,395.18	4,522.17	100,917.35
	=====	=====	=====

**** ACCOUNTS RECEIVABLE REPORT****

053540 STONECROFT HOMEOWNERS ASSOCIATION RUN AUG 14, 2024

THRU 08/14/2024

** ARREARS ONLY ** NO ZERO AMOUNTS ON REPORT

PAGE 1
* '= AUTOPAY

ACCT#	NAME	ACCOUNT TOTAL	ANNUAL CURRENT	ANNUAL PAST DUE	COLLECTION	CLOSINGS
030136	MATTINGLY,	64.95	0.46	64.49		
020082	THURMAN,RU	397.29	2.47	394.82	IL-04/12/24	

		462.24	2.93	459.31		

	ANNUAL
TOTAL PREPAYS	0.00
TOTAL ARREARS	462.24