

STONECROFT HOMEOWNERS ASSOCIATION
ANNUAL MEETING - 2018

Call to Order

The annual Association meeting of the Stonecroft HOA was held on October 29, 2018 at the Kisker Road Library. It began at 7:00 PM and was presided over by Jason Valvero and Tony Centracchio.

Attendees

Voting members in attendance included Tony Centracchio (Secretary) and Jason Valvero (Treasurer)

Election Results

Introduction of John Rhomberg as our nominee to the Stonecroft Board of Directors. It was recorded that 45 ballots (including 2 ballots submitted at the meeting) were submitted, 32 short of the 74 required for a quorum. The Board will identify a temporary election committee to canvas for additional votes to reach a quorum.

Board Updates

- The interior of the guard shack was finished and lighting will be installed.
- The existing halogen lights located at the front entrance will be replaced with LED lights. The existing lights are inefficient and require additional maintenance. New LED lights will be more durable and efficient.
- Deteriorating and overgrown landscaping in the front entrance island will be replaced later this year.
- The Board will be entering into an agreement with a full-service management company (Sentry Management). A formal RFP was sent to 7 management companies. Sentry Management met the greatest number of criteria.

Treasurer's Report

Jason discussed the financials. A projected shortfall of (\$950) was projected for 2018. Current expenses along with estimated expenses for the remainder of the year indicate a projected surplus of \$8,000. The majority of the surplus can be attributed to the \$7,000 projected expense for tree removal which was addressed by the County. Estimated expenses for 2018 are \$35,920.

Future Plans

The Board opened up the floor to suggestions for future improvements. The topic of monuments at the back entrance of the subdivision (on Stonecroft) was brought up by a homeowner.

Adjournment

The meeting was adjourned at 8:00 PM.