

Board Meeting Minutes - Stonecroft HOA

Date: 2-13-2014

Location: Herb B's House

Attendees: Herb B., Dean H., Brian S.

Minutes Reported By: Brian S.

OLD BUSINESS:

- Letter received during March 27, 2013, Meeting from Concerned Residents was reviewed again, and final response from Board is currently being prepared and will be available upon request at the Annual Meeting - ITEM OPEN
- A copy of the insurance policy will be requested from the insurance company. Policy will be available at the Annual Meeting, or by appointment. - ITEM OPEN
- Discussed storage of important documents. Documents received back from DNI will be looked through to see if copies need to be made or if bulk storage needs to be considered. It was determined at this time no external storage is required. CLOSED
- Homeowner email addresses have started to be collected. This will be an ongoing task. – CLOSED
- A sign for the front entrance was discussed for displaying times of meetings and such. More investigation will be made. - ITEM OPEN.
- Proxies were discussed, and will be mailed at the beginning of the year (every year) along with Annual Dues Bills. This is to help alleviate problems with not having proper quorum during meetings. –CLOSED
- A letter will be included with the Annual Dues Bill this coming year. – CLOSED
- The Board is researching whether we should continue insurance coverage of the Subdivision fence along Kisker, and attempting to verify if the fence is owned by the HOA or by the homeowners. - ITEM OPEN
- During the previous storm, a tree on common ground behind Millcroft was damaged. Previously the Board removed the tree. The replacement of the tree was discussed and approved. - ITEM CLOSED
- A damaged tree behind Chippewa Way was discussed and approved to be removed, but not replaced.- ITEM CLOSED
- The original Annual Meeting set for late Jan 2014 was postponed. The tentative date is now March 27, 2014. - ITEM OPEN

NEW BUSINESS:

- Financials for Year End 2013 were reviewed and a budget for 2014 was reviewed. Financials to be posted online prior to Annual Meeting. - ITEM OPEN
- The Election Process was discussed and the following process will be used:
 - Proxies will be mailed along with the qualifications of the board election candidates. These proxies will be for the election only, no other voting purpose.

- The proxies sent at the beginning of the year will remain valid. If multiple proxies are received, the latest will be utilized. Note: Proxies may be revoked by the issuer.
- The previous Election Ballots mailed will become invalid. New ballots will be issued at the Annual Meeting. No ballots will be mailed, only proxies will be mailed.
- It was noted that there is a current board member running again for the board. The board agreed that any proxies that are issued to the board, will be a vote to abstain from voting. This will ensure there is not biased influence from the board. The abstain will count toward the quorum.
- Contract with City & Village will be available at the Annual Meeting for anyone's review, or available by appointment.

ONGOING BUSINESS:

- Neighborhood Improvements:
 - New Lights at Entrance (LEDs maybe) - No current action
 - Subdivision Garage Sale - No current actions planned, volunteers to plan are being requested.
 - Continue to collect current homeowner email addresses for critical communications at meetings and via the website.

END MINUTES