

STONECROFT HOMEOWNERS ASSOCIATION
BOARD MEETING - Q2, 2017

Call to Order

The Q2 Board meeting of the Stonecroft was held on May 8, 2017 at the Kisker Road Library. It began at 7:00 PM and was presided over by Jim Fischer, with Tony Centracchio as Secretary.

Attendees

Voting members in attendance included Tony Centracchio (Secretary), Jim Fischer (President), Tom Wilhelm (Treasurer). No HOA members were in attendance.

Reports

No subcommittee reports were presented to the board.

Current Business

Trash Service - The Board has received little feedback from the HOA regarding the negotiated trash rate with Waste Management. Feedback has been positive from those who have commented. Some homeowners may have dismissed the letter sent from Waste Management and the HOA as junk mail. Additionally, some are calling to cancel service with their existing trash company and are being offered the same rate as Waste Management. However, these companies continue to charge additional fees that have been waived by Waste Management. The Board will discuss the trash service option at the next Annual HOA meeting.

D&O Insurance - Tony presented information obtained from O'Connor insurance regarding our current coverage. O'Connor recommended adding an umbrella policy in lieu of increasing the current D&O policy. The umbrella policy provides broader coverage and would also provide additional coverage to our existing liability policy. The Board voted unanimously to add a \$2M umbrella policy to our existing insurance coverage. Tony will follow up with O'Connor Insurance to have the umbrella policy added to our existing coverage.

Next Board Meeting - The Board agreed to schedule the 2017 Q3 meeting in July. Jim will reserve space at the Kisker Road library, if available.

Nominations - Jim Fischer's term is up in 2017. The Board will begin the process for soliciting nominations. A notice will be sent to the HOA the week of May 15th with instructions for nominating candidates. Nominations should be submitted directly to C&V. The Board discussed concerns about the anonymity of last year's voting process. Some homeowners expressed concerns about their name being listed on the postcard which included their vote. The Board will ask C&V about using an alternative identifier such as account number.

Unpaid Assessments - Two homes are currently delinquent. C&V will send notice with a 30 day timeframe for payment of outstanding dues. Lien notices will then be sent out after 30 days if payment has not been received.

New Business

Q3 Board Meeting - the Board agreed to hold the next Board meeting in July. A date will be confirmed no later than the first week of June.

Annexation - The Board discussed an informal proposal (email) from a homeowner regarding potential annexation. In the absence of a formal proposal and outline of potential benefits, the Board unanimously agreed to table the idea.

Siding - multiple HOA members have brought forth concerns regarding houses with algae on their siding. The board agreed to post a note on the Stonecroft Subdivision website to have homeowners powerwash their siding. This concern will also be brought up at the next annual meeting.

Sprinklers - Jim will follow up to have the sprinklers turned on in June.

Motions

Moved by Jim and seconded by Tony that the HOA continue with C&V as the HOA's management company. The motion carried with a vote of 3 to 0.

Moved by Jim and seconded by Tom that the HOA purchase a \$2M umbrella policy with O'Connor Insurance. The motion carried with a vote of 3 to 0.

Adjournment

The Board agreed to adjourn at 7:59 PM.